

Message Text

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ACTION EUR-12

INFO OCT-01 EA-10 IO-13 ISO-00 AID-05 OES-09 EB-08
OMB-01 TRSE-00 CIAE-00 DODE-00 PM-05 H-01 INR-10
L-03 NSAE-00 NSC-05 PA-01 SP-02 SS-15 ICA-11
CEA-01 /113 W
-----036090 241749Z /41

R 241146Z JUL 78
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 8007
INFO ALL EC CAPITALS
AMEMBASSY TOKYO
USMISSION GENEVA

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USEEC
PARIS ALSO FOR USOECD

E.O. 11652: N/A
TAGS: EFIN, EEC
SUBJECT: INFORMAL MEETING ON LDC DEBT IN SEPTEMBER

REF: STATE 174838

1. MISSION OFFICER CONVEYED SUBSTANCE OF REFTEL TO COMMISSION OFFICIALS CONCERNED WITH THIS ASPECT OF THE NORTH-SOUTH DIALOGUE (DEPUTY DIRECTOR GENERAL DURIEUX AND MARC PIERINI OF DG VIII). DURIEUX EXPRESSED GRATIFICATION OVER USG DECISION TO SUPPORT PROPOSED INFORMAL MEETING ON LDC DEBT IN SEPTEMBER AND, IN PARTICULAR, REAFFIRMATION THAT US/EC FEATURES PAPER IS STATEMENT OF U.S. POLICY ON THIS ISSUE. HE FELT U.S. CONDITIONS EXPRESSED PARA 2 REFTEL SHOULD CAUSE NO DIFFICULTY.

2. PIERINI SAID THAT THERE IS STILL NO FINAL DECISION AS
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TO EUROPEAN COMMUNITY REPRESENTATIVES FOR SEPTEMBER MEETING WHICH HE SAID IS NOW BEING CALLED AN INFORMAL "SEMINAR" WITH PARTICIPANTS ACTING IN PERSONAL RATHER THAN NATIONAL CAPACITY. IN ADDITION TO PFAUWADEL OF FRANCE, HE INDICATED THAT KOINZER OF GERMANY AS EC PRESIDENCY COUNTRY ALSO WISHED TO ATTEND AS DID SLATER OF THE UK. EC COMMISSION HAS DECIDED THAT IT WILL NOT SEEK TO SEND REP-

REPRESENTATIVE AND THERE IS GOOD POSSIBILITY THAT THERE WILL BE ONLY TWO REPRESENTATIVES FROM COMMUNITY (WITH POSSIBLY UK'S SLATER DROPPING OUT) IN ORDER TO KEEP GROUP "B" PARTICIPATION TO FIVE WITH ONLY TWO FROM THE EC. WHILE PARTICIPATING IN PERSONAL CAPACITY, REPRESENTATIVES FROM MEMBER STATES WOULD BE EXPECTED TO STAY WITHIN BROAD GUIDELINES OF APPROVED EC POSITION ON DEBT RELIEF ACCORDING TO PIERINI. OTHER PROBABLE PARTICIPANTS WOULD BE ONE FROM JAPAN, SWEDEN (AT INSISTENCE OF UNCTAD'S COREA) AND THE U.S. HE SAID. PIERINI ASKED WHO THE U.S. REPRESENTATIVE FOR THE MEETING WOULD BE.

3. PIERINI SAID THAT HE BELIEVED THERE WAS LITTLE LIKELIHOOD FOR PROGRESS ON LDC DEBT RELIEF IN 1978. HE FELT THE G-77 WAS HOLDING BACK FOR UNCTAD V MEETING IN MANILA IN MAY 1979. HE SAID COMMISSION SERVICES WILL BEGIN CONSIDERING PROPOSALS FOR AN EC OVERALL POSITION ON THIS AND ALL OTHER SUBJECTS FOR UNCTAD V BEGINNING IN SEPTEMBER AND WOULD VERY MUCH APPRECIATE PRELIMINARY U.S. VIEWS TO HELP IT IN THESE DELIBERATIONS.

4. PIERINI ALSO INQUIRED AS TO THE STATUS OF U.S. ACTION ON "RETROACTIVE TERMS ADJUSTMENT" FOR EXISTING DEBTS FOR POORER LDC'S. MISSION WOULD APPRECIATE BEING INFORMED AS TO WHAT U.S. HAS DONE IN THIS REGARD, INCLUDING THE STATUS OF LEGISLATION PENDING IN CONGRESS, IN ORDER TO BE ABLE TO LIMITED OFFICIAL USE

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RESPOND TO PIERINI'S REQUEST. HINTON

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NNN

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